

**MOUNTAIN LAKES DISTRICT  
SPECIAL COMMISSIONERS MEETING  
At the District Office  
December 21, 2022  
\*UNAPPROVED\***

**Call to Order:** Chair Bob Long called the meeting to order at 3:22 PM

**Roll Call:**

**Board Members:** Bob Long, Mike Roberts and Mark Johanson were present.

**Public Present:** District Treasurer Robert Roudebush, District Clerk Karen Rajsteter

**Review of Bank TAN Documents:**

Everyone present reviewed the TAN loan documents from Woodsville Guaranty Savings Bank (WGSB) for a \$32,000 municipal Tax Anticipation Note at an interest rate of 3.4%. The TAN is intended to be a non-revolving line of credit to cover MLD operating expenses until MLD receives its tax payment from the Town of Haverhill at which time it will be repaid.

After discussion and review of the documents, Bob Long made a motion to accept the loan terms as presented by WGSB and sign the documents as notated. Mike Roberts seconded and the motion passed unanimously.

All present signed the documents as needed and Kristi Garofalo notarized the TAN Note itself. All documents will be scanned and sent to Jon Hobbs at WGSB and also sent to MLD's bond counsel Steven Whitley of Drummond Woodsum with email copies also sent to each signer.

Bob Long moved to adjourn; Mark Johanson seconded. Motion passed and the meeting adjourned at 3:38pm.

Respectfully submitted,  
Kristi Garofalo